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GENERAL STAR NATIONAL INSURANCE COMPANY
P.O. Box 10354
Stamford, Connecticut 06904

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REAL ESTATE APPRAISERS ERRORS & OMISSIONS LIABILITY INSURANCE POLICY

DECLARATIONS PAGE

This is a claims made and reported policy.
Please read this policy and all endorsements and attachments carefully.

Policy Number: NJA985494B Renewal of Number: NJA985494A

1. NAMED INSURED: Karl A Webster
   MAILING ADDRESS: 531 North Pheasant Drive
   Higley, AZ 85236

2. POLICY PERIOD: Inception Date: 06/23/2006 Expiration Date: 06/23/2007
   Effective 12:01 a.m. Standard Time at the mailing address of the Named Insured.

3. LIMIT OF LIABILITY:
   Each Claim: $ 300,000
   Aggregate: $ 600,000
   Lock Box Liability: N/A

4. CLAIM EXPENSES:
   b. Have a separate limit of liability.

5. STATUS OF INSURED: Sole Proprietorship

6. DEDUCTIBLE:
   Each Claim: $500/1,000
   b. The deductible amount specified above applies to both Damages and Claims Expenses.

7. PRIOR ACTS DATE: 06/23/2003
   If a date is indicated, this insurance will not apply to any regular act, error, omission or personal injury which occurred before such date.

8. PREMIUM: $ 455.00

9. ENDORSEMENTS:
   This policy is made and accepted such to the printed conditions in this policy together with the provisions, stipulations and agreements contained in the following form(s) or endorsement(s).
   GSN-06-RE-122 (07/2004) GSN-06-PL-801AZ (04/2003)
   06-PL-201 (07/2004) GSN-07-PL-375 (02/2006)

10. MANAGING AGENT
    Herbert H. Landy Insurance Agency, Inc.
    75 Second Avenue, Suite 410
    Needham, Massachusetts 02494-2876

Authorized Representative

Producer Code: 00026230
Date: 06/26/2006

Class Code: 73128
SLA#: